



Increase in Duty Drawback Rate for Cellular Mobile Phones, with or without accessories – A Boost for Exports in India: ICEA

New Delhi, 10 December, 2018

ICEA has welcomed the new Duty Drawback Rate for 'Cellular Mobile Phones, with or without accessories' which has been fixed at 3.9% (Notification issued by Department of Revenue, No. 95/2018 Customs (NT) dated 6th December, 2018).

"It has always been ICEA's endeavor to improve the 'Ease of Doing Business' and lessen the burden on the industry to make it more competitive. The All Industry Rate (AIR) of 3.9% is yet another move which cements our momentum to build India as a global mobile phone manufacturing destination. Embedded disabilities because of import duties instituted in the Phased Manufacturing Programme will be mitigated and our exporters will have a total headroom of 7.9% (including 4% of MEIS)", says Mr. Pankaj Mohindroo, Chairman of India Cellular & Electronics Association".

Further, Mr. Mohindroo added "Post analyzing this new rate, we will be requesting for a review of this rate in 3 – 6 months".

ICEA's objective has always been to build robust exports and make India a global manufacturing hub with huge exports. In 2017, the Government's decided to give a big thrust to this industry as part of "Make in India" policy for both mobile phones as well as its parts and components. This resulted in 268 factories in the last 3 – 4 years in mobile phones and component industries.

The increase in the Duty Drawback Rate would help in improving exports and in setting up further mobile phones and component industries. It is imperative to develop the export ecosystem to achieve the PM's vision of 'Make in India', 'Digital India' and 'Skill India'.

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