



## Press release

### **An opportunity to build 40000 Crore organized Tempered Glass - Screen Protectors (TG-SP) Industry and to generate Employment, increase Exports and GST Revenue: ICEA Study**

*"The industry urges the government to bring Tempered Glass under CRO Regime and crack down on the grey market"*

**New Delhi, 20 April 2022:** An organised manufacturing ecosystem for the Tempered Glass-Screen Protectors (TG-SP) industry that meets the global quality standards, is the need of the hour to spur the growth in domestic market and exports, said a recent study from the **India Cellular and Electronics Association (ICEA)**. ICEA formulated a report, "Building A Large Tempered Glass Screen Protectors Industry in India – Formalizing the Mobile Accessories Industry with Quality Standards" in collaboration with **Feedback Advisory** and released it on Wednesday.

The study advises that Global Mobile accessories including the chargers, batteries, tempered glass, hearables and wearables etc. are worth USD 225 Billion. **Screen Protectors market being one of the important and a large part of the Global Mobile Accessories ecosystem, is expected to grow to USD 75 billion from a current level of approx. USD 43 Bn.** It is pertinent to note that China dominates the Tempered Glass manufacturing segment with over 90% share of the global market, primary led by their SME/MSME segment. With a sustainable and organized domestic manufacturing, India also has a great global opportunity for a substantial share in the global market which can be a great enabler and a massive opportunity for MSMEs in India.

Domestic Market for Tempered Glass Screen Protector for smartphone is expected to reach **550 million units with value of ~INR 25,000 Crore (USD 3.4 Billion) by 2025.** Even with such a large projected demand, India has no established players supplying Tempered Glass Screen Protectors and most of the business (~90%) is happening in the Grey/unorganized market. The ICEA report recommends that Tempered Glass should be brought under the CRO regime so that proper standardization sets in. This will move the market to organized sector, in the same line as the mobile accessories like chargers, batteries, tempered glass, hearables and wearables.

"There is an urgent need to channelize this industry with quality standards and ensure that 'Sub-standard' Tempered Glass Screen Protectors are not made /imported or sold in the country. Once the standardisation is achieved, a legal and quality-oriented market will be created, enabling the local suppliers to sell through proper channels and formalising the entire supply chain," said Pankaj Mohindroo, Chairman, India Cellular and Electronics Association (ICEA).

"This large Tempered Glass Screen Protectors market, if regularized, would benefit the nation by improving the country's image as a 'quality products manufacturing base' and can generate employment to the tune of 75,000 (direct and indirect) - added Pankaj Mohindroo

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**About ICEA:** ICEA is the body of Mobile Handsets and the Electronics industry, which comprises manufacturers, brand owners, technology providers, VAS application and solution providers, distributors, and retail chains of mobile handsets and electronics. ICEA is now committed to carrying forward its mission of building Indian manufacturing and design in verticals other than mobile handsets while consolidating the gains made in the mobile handset and components industry.

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