

## **Ease of Doing Business (EoDB)**

## Accelerating India's Manufacturing Revolution: From Ease to Speed of Doing Business

In an era where global value chains are being redefined, India stands ready to seize its moment as a manufacturing powerhouse. Hon'ble Prime Minister Narendra Modi's vision transcends mere participation – it positions India as a pivotal force in reshaping global manufacturing landscapes.

As validated by ADB research, a nation's business environment directly impacts its integration into global value chains. Today, India is improving its business environment through strategic digitization, streamlined approvals, and trust-based governance.

This transformation operates on dual engines – the Union Government's visionary policies and the States' robust implementation capabilities. As Richard Rossow, Senior Adviser at the Washington-based Center for Strategic and International Studies (CSIS), aptly notes, "Investing in India is a bit like shopping for a car," while central policies form the sleek exterior, state-level execution provides the smooth ride that investors seek. It's this harmonious interplay that will accelerate India's manufacturing journey.

ICEA has been working continuously on improving the Ease of Doing Business (EoDB) in India with the Department for Promotion of Industry and Internal Trade (DPIIT).

In 2022, following ICEA's advocacy efforts, DPIIT constituted an inter-ministerial Joint Working Group (JWG), for the effective coordination and quick resolution of EoDB concerns of the electronics industry.

This forum has demonstrated the collaborative approach of the government and the industry to resolve some burdensome compliances leading to improvement in the business environment.

ICEA is also actively partnering with manufacturing powerhouses like Tamil Nadu, Gujarat, Uttar Pradesh, Karnataka, and Andhra Pradesh to craft policies that facilitate a conducive business environment.

Our goal is to create a business environment that integrates seamlessly into the Global Value Chains (GVCs), where speed meets scale, policy meets productivity, and global ambitions meet local capabilities.

## Make in India. Make for the World.

## To become a committee member, reach out to:

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